



NEWS RELEASE

FROM THE
OFFICE OF CORPORATE COMMUNICATIONS & PUBLIC AFFAIRS
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For Immediate Release

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PHILADELPHIA GAS WORKS NATURAL GAS COSTS FOR SUMMER TO DECREASE

(Philadelphia, Pa. – June 1, 2016) – As of June 1, Philadelphia Gas Works (PGW) residential, commercial, industrial and municipal customers natural gas rates will decrease for the quarter. The rate for typical residential customers, for instance, will decrease for the next three months from its current \$1.14 per hundred cubic feet (Ccf) to \$1.12 per Ccf. The new rate reflects what PGW pays for the gas.

On an annualized basis, a residential customer using 830 Ccf per year would see their PGW bill cut by 1 percent, or approximately \$11.03, per year.

PGW reviews its gas rate quarterly and adjusts it based on market conditions. The new rate is in effect from June 1, 2016 until August 31, 2016.

PGW's residential natural gas rates are made up of two main components: a supply charge and delivery charge:

- The supply charge is the part of the bill that reflects the amount of gas used by the customer. This charge is what PGW pays for the gas and is passed on to the customer without markup.
- The delivery charge includes the cost of delivering natural gas to the customer's residence, distribution system maintenance and customer billing costs.

Founded in 1836, Philadelphia Gas Works (PGW) is owned by the City of Philadelphia and is the largest municipally owned gas utility in the country. It manages a distribution system of approximately 6,000 miles of gas mains and service pipes supplying approximately 500,000 customers. PGW's operations are managed by a non-profit corporation, the Philadelphia Facilities Management Corporation (PFMC). More information about the company is available at www.pgworks.com.

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