



FROM THE
OFFICE OF MARKETING & CORPORATE COMMUNICATIONS
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For Immediate Release

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QUARTERLY NATURAL GAS COSTS FOR PHILADELPHIA

(Philadelphia, Pa. – June 2, 2014) – Philadelphia Gas Works' (PGW) today announced that this quarter's natural gas rate will increase from \$1.47 per hundred cubic feet (Ccf) to \$1.51 per Ccf for residential customers. The upward adjustment also applies to commercial, industrial and municipal customers. The new rate reflects what PGW pays for the gas.

PGW reviews its gas rate quarterly and determines, based on market conditions, whether it should change. The new rate, beginning June 1, 2014, will stay in effect through August 31, 2014.

On an annualized basis, the average residential customer using 830 Ccf of natural gas, will pay an additional \$2.60 per month, however this rate is readjusted quarterly.

PGW's residential natural gas rates are made up of two main components: a supply charge and delivery charge:

- The supply charge is the part of the bill that reflects the amount of gas used by the customer. This charge is what PGW pays for the gas and is passed on to the customer without markup.
- The delivery charge includes the cost of delivering natural gas to the customer's residence, distribution system maintenance and customer billing charges, as well as weather adjustments.

For additional ways to save visit www.pgwenergysense.com to learn great ways to conserve energy and save money on heating bills.

Founded in 1836, Philadelphia Gas Works (PGW) is owned by the City of Philadelphia and is the largest municipally owned gas utility in the country. It manages a distribution system of approximately 6,000 miles of gas mains and service pipes supplying approximately 500,000 customers. PGW's operations are managed by a non-profit corporation, the Philadelphia Facilities Management Corporation (PFMC). More information about the company is available at www.pgworks.com.

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